

RESOLUTION NO. 21-03

**A RESOLUTION RELEASING A PERFORMANCE BOND FOR “DOVE BARRINGTON LLC”
IN THE DEVELOPMENT KNOWN AS “BISHOP’S LANDING” IN THE TOWN OF MILLVILLE
AND TO TRANSFER IMPROVEMENTS TO THE BISHOP’S LANDING HOME OWNERS
ASSOCIATION**

WHEREAS, BEAZER HOMES, the developer of Bishop’s Landing Phase 5, provided a performance bond for improvements therein, said bond being Bond No. #S1901793 prepared by Capitol Indemnity Corporation, in the amount of \$640,266.00; and

WHEREAS, the aforementioned developer has completed the improvements subject to the aforementioned bond within the right of way of the following roads:

- **Holts Lane - Stations 0+00.00’ to 6+89.39’**
- **Greys Neck Court - Stations 0+00.00’ to 4+93.43’**
- **Flagstone Lane - Stations 0+00.00’ to 1+61.25’**

WHEREAS, the aforementioned developer has provided as-built drawings to the Town of said improvements; and

WHEREAS, Millville’s Town Engineer has inspected said improvements and confirmed their completion; and

WHEREAS, the aforementioned developer has acknowledged the need to provide a one-year warranty bond, with said year starting on June 9, 2020, for the following improvements:

- **Holts Lane - Stations 0+00.00’ to 6+89.39’**
- **Greys Neck Court - Stations 0+00.00’ to 4+93.43’**
- **Flagstone Lane - Stations 0+00.00’ to 1+61.25’**

NOW THEREFORE, BE IT RESOLVED that the Mayor and Town Council of the Town of Millville do hereby approve the release of Bond No. #S1901793 prepared by Capitol Indemnity Corporation, subject to the aforementioned developer providing the required warranty bond in the amount of \$64,026.60.

BE IT FURTHER RESOLVED that, upon receipt of the required warranty bond, the Town Manager is authorized to provide a copy of this Resolution, inform the bond company of the bond’s release, and take any other necessary actions to implement the terms of this Resolution.

BE IT FURTHER RESOLVED that, the Mayor and Town Council of the Town of Millville approves transfer of improvements to the Bishop's Landing Home Owners Association.

I, Barbara Ryer, Secretary of the Town Council of the Town of Millville, hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the Town Council of the Town of Millville at its meeting held on June 9, 2020, at which a quorum was present and voting throughout and that the same is still in full force and effect.

BARBARA RYER, SECRETARY

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